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News Release

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HOTEL MONTELEONE EARNS SAFEPLACE® ACCREDITATION RENEWAL

New Orleans French Quarter Hotel Continues Commitment to Safety and Security

New Orleans, LA (November 15, 2004) – SafePlace Corporation, today announced the Hotel Monteleone and has earned its accreditation renewal for 2005. This achievement will be honored in conjunction with SafePlace attendance at the Historic Hotels of America annual conference being hosted at this landmark property in the heart of New Orleans' French Quarter.

A prestigious member of Summit Hotels and Resorts and Historic Hotels of America, the Hotel Monteleone has demonstrated continued dedication to the safety of its guests and employees, not just for its physical features, but also in its vigorous commitment to effective policies and procedures that are required for SafePlace Accreditation.

In the past year, such policies and procedures proved successful in protecting guests and employees during such events as Hurricane Ivan. Local residents sought refuge in the hotel during the storm, because they consider the Monteleone as “the safest hotel in town”. The Hotel Monteleone has also shown vigilance toward maintaining the highest levels of security, fire, health and life safety measures during a year of heightened terrorism alerts.

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*SAFEPLACE® and the SAFEPLACE ACCREDITED design are registered certification marks owned by SafePlace Corporation and identify accredited lodging and health care facilities, commercial buildings, and other occupancies which comply with SafePlace Corporation's fire protection, security, health and life safety criteria, which are based primarily upon selected nationally recognized codes, standards, and recommended practices.

“The Hotel Monteleone is an ideal example of how a hotel can implement strict safety and security procedures and still maintain the superior attention to guest comfort and amenities that make it a first class property,” said John C. Fannin III, President and CEO of SafePlace Corporation.

“SafePlace is pleased to recognize the commitment to guest safety that the Hotel Monteleone has demonstrated this year. We are proud to include them as a member of the SafePlace family of Accredited properties.”

“SafePlace Accreditation allows us to show our guests that we are committed to safety and security on all levels,” said Ronald Pincus, Vice President and Chief Operating Officer of the Hotel Monteleone. “By being SafePlace Accredited, we are able to maintain and even exceed guest expectations while attracting travelers who are looking for a hotel that ranks guest safety and security as important as guest amenities.”

The accreditation renewal of the Hotel Monteleone marks the successful completion of SafePlace Corporation’s independent, on-site assessment of the hotel’s security, fire protection and safety measures . SafePlace Accreditation is granted only to those facilities that have demonstrated measurable compliance with the requirements of the firm’s accreditation program.

In addition to measuring physical features of a facility, SafePlace Accreditation examines other key elements that, when combined, help contribute to a safer and more secure environment. A robust security and safety program must integrate core protection elements – people, processes and technology. Achieving SafePlace Accreditation demonstrates commitment to this concept and to the development of an effective protection system. For example, requirements include, but are not limited to, vigilant employee analysis and education protocols including background checks and drug testing; emergency management planning and training; food handling and storage practices; fire protection measures such as smoke detection, evacuation alarm and sprinkler systems; and security measures such as electronic guest room locking and the use of video surveillance.

About SafePlace Corporation

SafePlace Corporation is the independent provider of security and safety accreditation of lodging, academic institutions, health care facilities, assisted living communities, commercial buildings and other occupancies where the safety of people is a concern. Requirements for SafePlace® Accreditation, the new world standard of care, are primarily based upon the security, fire protection, and health and life safety provisions of selected nationally recognized codes, standards and recommended practices. Accreditation provides responsible property managers the opportunity to demonstrate their superior attention to facility protection features, and provides an independent source of public information regarding the relative security and safety of one facility over others. For more information about SafePlace Corporation visit www.safeplace.com.

About Hotel Monteleone

Since 1886, the Hotel Monteleone (www.hotelmonteleone.com) has proudly stood as one of the first landmarks in the famous French Quarter. The hotel is the Quarter's largest full-service hotel, featuring 600 comfortable, luxurious guestrooms and suites. Hotel Monteleone is within walking-distance of some of New Orleans most famous attractions and is conveniently located 11 miles from the Louis Armstrong International Airport. Hotel Monteleone is a two-time AAA Four Diamond award-winner and has won the J.D. Power and Associates Upscale Hotel Award for "An Outstanding Guest Experience" for the past three years.

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